

(1980 Volume and 1980 Supplement)

BY repealing

Article - Financial Institutions  
Section 2-301, 2-302, 2-303 and the subtitle "Subtitle  
3. Bank Regulations Board", and 2-403  
Annotated Code of Maryland  
(1980 Volume and 1980 Supplement)

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative  
Departments  
Section 486(b)  
Annotated Code of Maryland  
(1978 Replacement Volume and 1980 Supplement)  
(As enacted by Chapter 754 of the Acts of the  
General Assembly of 1980)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
MARYLAND, That section(s) of the Annotated Code of Maryland  
be repealed, amended, or enacted to read as follows:

Article - Financial Institutions

2-202.

(a) The Banking Board consists of the following [four]  
EIGHT members:

(1) ~~the~~ ~~AS-A-NONVOTING-EX-OFFICIO-MEMBER,~~  
THE State Comptroller; and

(2) [Three] SEVEN members appointed by the  
Governor, with the advice of the Secretary of Licensing and  
Regulation.

(b) (1) Of the [three] SEVEN appointed members[, the  
Governor shall appoint one each from nominees submitted by  
the organization to be represented by that member, as  
follows]:

(i) One shall represent the Baltimore  
Clearing House;

(ii) One shall represent the Associated  
Mutual Savings Banks of Baltimore; [and]

(iii) One shall represent the Maryland  
State Bankers' Association[.];

(IV) ONE SHALL BE AN ECONOMIST;

(V) ONE SHALL BE A CERTIFIED PUBLIC  
ACCOUNTANT; AND