

(b) Any person who willfully fails to render any report or perform any other duty required by SUBTITLE 3 OF this title is subject to a fine of \$5 for each day the report is withheld, but not more than \$500.

(c) Any person who willfully refuses to pay or deliver abandoned property to the administrator as required by SUBTITLE 3 OF this title is subject to a fine of not less than \$500 nor more than \$1,000 or imprisonment for not more than six months or both.

[17-128] 17-324.

This title may be cited as the Maryland Uniform Disposition of [Unclaimed] ABANDONED Property Act.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 19, 1981.

CHAPTER 753

(House Bill 499)

AN ACT concerning

Banking Board - Bank Regulations Board

FOR the purpose of altering the composition of the Banking Board to include an economist, a certified public accountant, and a certain number of public members, none of whom may be employed by any banking institution; ~~providing that the State Comptroller is a nonvoting ex-officio member of the Banking Board~~; abolishing the Bank Regulations Board; providing that with after receiving the advice of the Banking Board, the Bank Commissioner may approve certain applications and activities by banking institutions; providing that if the Bank Commissioner does not follow the advice of the Banking Board, the Bank Commissioner shall send to the Banking Board a written statement of the reasons for the action; providing for the terms of the members of the Banking Board; and generally relating to the Banking Board and the Bank Regulations Board.

BY repealing and reenacting, with amendments,

Article - Financial Institutions

Section 2-202, 2-203, ~~2-402~~, 3-203(d)(1), 3-705,
4-203(d)(1), 4-701, 5-403, 5-502(b), and 5-504
Annotated Code of Maryland