

from the proceeds received [by him], an amount not to exceed \$50,000, from which sum [he] THE ADMINISTRATOR shall pay any claim allowed [by him or allowed by a court of law] under this title.

(2) After deducting all costs incurred in administering this title on a pro rata basis, as provided in subsection (c) of this section, the balance of funds shall be distributed at least once annually or at any other time that the administrator [in his discretion] determines. The funds shall be allocated as follows:

(i) To each county of the State, the funds of owners whose last known address was shown by the records of the holder to be in the county; and

(ii) To the State for deposit in the general funds of the State, the funds of owners for whom there is no last known address in the State.

(b) Before making the distribution, the administrator shall record the name and last known address, if any, of the owners of funds so distributed and the type of property which the funds distributed represent. The record shall be available for public inspection during reasonable business hours by any person who claims a legal interest in any property held by the administrator, provided that the person gives prior notice to the administrator.

(c) Before making any distribution to the counties or the State, the administrator shall deduct all costs incurred in administering this title.

[17-122] 17-318.

Any person who claims a legal interest in any property delivered to the State under this title must file a claim to the property or to the proceeds from its sale on the form prescribed by the administrator.

[17-123] 17-319.

(a) (1) The administrator shall consider any claim filed under this title and may hold a hearing and receive evidence concerning it.

(2) If a hearing is held, he shall prepare a finding and a decision in writing on each claim filed, stating the substance of any evidence heard by him and the reasons for his decision. The decision shall be a public record.

(b) If the claim is allowed, the administrator immediately shall make payment. The claim shall be paid without deduction for costs of notices or sale or for service charges.