

If specific property which is subject to the provisions of this [title] SUBTITLE is held for [or owed or distributable to] an owner whose last known address is in another state, the specific property is not presumed abandoned in this State and is not subject to this [title] SUBTITLE if:

(1) It may be claimed as abandoned or escheated under the laws of the other state; and

(2) The laws of the other state make reciprocal provision that similar specific property is not presumed abandoned or escheatable by the other state when held for [or owed or distributable to] an owner whose last known address is in this State.

[17-114] 17-310.

(a) Every person holding funds or other tangible or intangible property presumed abandoned under this [title] SUBTITLE shall report to the administrator with respect to the property as provided in this section.

(b) The report shall be verified and shall include:

(1) The name, if known, and last known address, if any, of each person who appears from the records of the holder to be the owner of any property valued at \$25 or more and presumed abandoned under this [title] SUBTITLE;

(2) In case of unclaimed funds of an insurance corporation, the full name of the insured, annuitant, principal, or claimant, and [his] THE last known address according to the insurance corporations' records;

(3) The nature and identifying number, if any, or description of the property and the amount which appears from the records to be due, except that items valued at less than \$25 each may be reported in the aggregate;

(4) The date when the property became payable, demandable, or returnable, and the date of the last transaction with the owner with respect to the property; and

(5) Any other information which the administrator prescribes by rule as necessary for the administration of this title.

(c) If the person holding property presumed abandoned is a successor to any other person who previously held the property for the owner, or if the holder has changed his name while holding the property, [he] THE PERSON shall file with [his] THE report all prior known names and addresses of each holder of the property.

(d) The report shall be for the period of July 1 through June 30 of each year and filed no later than October