

business of insurance on the lives of persons or insurance pertaining to life insurance, including endowments and annuities, disability, accident and health insurance, and property, casualty, and surety insurance, as these terms are defined in Article 48A of the Code.

[(i)] (K) "Owner" means:

(1) In the case of a deposit, a depositor or a person entitled to receive the funds as reflected on the records of the bank or financial organization;

(2) In the case of a trust, a beneficiary;

(3) In the case of other choses in action, a creditor, claimant, or payee; [or]

(4) IN THE CASE OF ABANDONED PROPERTY IN FEDERAL CUSTODY, THE PERSON WHO IS DEFINED AS THE OWNER BY ANY APPLICABLE FEDERAL LAW; OR

[(4)] (5) Any person who has a legal or equitable interest in property subject to this title, or [his] THE legal representative OF THAT PERSON.

[(j)] (L) "Person" includes the State, any county, municipal corporation, or other political subdivision of the State, or any of their units, an individual, business association, corporation, business trust, estate, trust, partnership, association, two or more persons having a joint or common interest, or any other legal or commercial entity.

[(k)] (M) "Utility" means any person who owns or operates in the State, for public use, any plant, equipment, property, franchise, or license for the transmission of communications, for the production, storage, transmission, sale, delivery, or furnishing of electricity, water, steam, or gas, or for the transportation of persons or property.

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(A) The administrator shall create a division of [his] THE office, to be known as the abandoned property office, for the purpose of administering the provisions of this title.

(B) An appropriation shall be made annually for the maintenance of the office and to provide sufficient staff to adequately enforce the provisions of this title.

(C) Other divisions of the office of the administrator, as well as every State officer and employee generally, shall assist in the enforcement of this title in connection with the performance of their normal duties.

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