

## AN ACT concerning

## Abandoned Property

FOR the purpose of creating new subtitles; defining certain terms; requiring the Administrator of the Abandoned Property Office to discover abandoned property of State residents that is in the custody of the federal government; requiring the Administrator to seek a judicial determination of the State's right to custody of abandoned property; authorizing a certain agreement with the federal government for the return of certain abandoned property; providing that the State shall pay certain proportionate expenses; delineating circumstances when a resident of this State shall be presumed owner of certain abandoned property; providing for indemnification of the federal government; providing circumstances when the State consents to suit and may use certain defenses; providing for certification by the Governor of certain provisions in a certain agreement; requiring notice; providing a certain election for claims of abandoned property; prohibiting certain claims against the State; making certain provisions generally applicable; and generally relating to abandoned property.

BY repealing and reenacting, with amendments,

Article - Commercial Law  
Section 17-101 and 17-102, to be under the new subtitle "Subtitle 1. Definitions; General Provisions"; and 17-105 through 17-128, inclusive, to be under the new subtitle "Subtitle 3. Abandoned Property in this State"; under the amended title "Title 17. Disposition of Abandoned Property"  
Annotated Code of Maryland  
(1975 Volume and 1980 Supplement)

BY repealing and reenacting, without amendments,

Article - Commercial Law  
Section 17-103 and 17-104  
Annotated Code of Maryland  
(1975 Volume and 1980 Supplement)

BY adding to

Article - Commercial Law  
Section 17-201 through 17-209, inclusive, to be under the new subtitle "Subtitle 2. Abandoned Property in Federal Custody"  
Annotated Code of Maryland  
(1975 Volume and 1980 Supplement)