

(J) UNLESS LIMITED BY THE CHARTER:

(1) AN OFFICER OF THE CORPORATION SHALL BE INDEMNIFIED AS AND TO THE EXTENT PROVIDED IN SUBSECTION (D) OF THIS SECTION FOR A DIRECTOR AND SHALL BE ENTITLED, TO THE SAME EXTENT AS A DIRECTOR, TO SEEK INDEMNIFICATION PURSUANT TO THE PROVISIONS OF SUBSECTION (D);

(2) A CORPORATION MAY INDEMNIFY AND ADVANCE EXPENSES TO AN OFFICER, EMPLOYEE, OR AGENT OF THE CORPORATION TO THE SAME EXTENT THAT IT MAY INDEMNIFY DIRECTORS UNDER THIS SECTION; AND

(3) A CORPORATION, IN ADDITION, MAY INDEMNIFY AND ADVANCE EXPENSES TO AN OFFICER, EMPLOYEE, OR AGENT WHO IS NOT A DIRECTOR TO SUCH FURTHER EXTENT, CONSISTENT WITH LAW, AS MAY BE PROVIDED BY ITS CHARTER, BYLAWS, GENERAL OR SPECIFIC ACTION OF ITS BOARD OF DIRECTORS, OR CONTRACT.

(K) A CORPORATION MAY PURCHASE AND MAINTAIN INSURANCE ON BEHALF OF ANY PERSON WHO IS OR WAS A DIRECTOR, OFFICER, EMPLOYEE, OR AGENT OF THE CORPORATION, OR WHO, WHILE A DIRECTOR, OFFICER, EMPLOYEE, OR AGENT OF THE CORPORATION, IS OR WAS SERVING AT THE REQUEST OF THE CORPORATION AS A DIRECTOR, OFFICER, PARTNER, TRUSTEE, EMPLOYEE, OR AGENT OF ANOTHER FOREIGN OR DOMESTIC CORPORATION, PARTNERSHIP, JOINT VENTURE, TRUST, OTHER ENTERPRISE, OR EMPLOYEE BENEFIT PLAN AGAINST ANY LIABILITY ASSERTED AGAINST AND INCURRED BY SUCH PERSON IN ANY SUCH CAPACITY OR ARISING OUT OF SUCH PERSON'S POSITION, WHETHER OR NOT THE CORPORATION WOULD HAVE THE POWER TO INDEMNIFY AGAINST LIABILITY UNDER THE PROVISIONS OF THIS SECTION.

(L) ANY INDEMNIFICATION OF, OR ADVANCE OF EXPENSES TO, A DIRECTOR IN ACCORDANCE WITH THIS SECTION, IF ARISING OUT OF A PROCEEDING BY OR IN THE RIGHT OF ~~THIS~~ THE CORPORATION, SHALL BE REPORTED IN WRITING TO THE STOCKHOLDERS WITH THE NOTICE OF THE NEXT STOCKHOLDERS' MEETING OR PRIOR TO THE MEETING.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 19, 1981.

CHAPTER 738

(Senate Bill 766)

AN ACT concerning

Vehicle Laws - Point Assessments