

(II) THE AGENT MAY PERFORM INVESTMENT AND ADMINISTRATIVE SERVICES WHICH THE TREASURER IS AUTHORIZED BY THIS SECTION TO PERFORM.

(J) (I) THE TREASURER MAY NOT INVEST STATE FUNDS IN THE LOCAL GOVERNMENT INVESTMENT POOL MAY--BE--CONSOLIDATED WITH--STATE--FUNDS--UNDER--THE--CONTROL--OF--THE--TREASURER--FOR--INVESTMENT--PURPOSES--PROVIDED--THAT--ACCURATE--AND--DETAILED ACCOUNTING--RECORDS--ARE--MAINTAINED--FOR--THE--FUNDS--OF--EACH PARTICIPATING--LOCAL--GOVERNMENT--AND--THAT--A--PROPORTIONATE AMOUNT--OF--INTEREST--EARNED--IS--CREDITED--TO--THE--LOCAL GOVERNMENT--INVESTMENT--POOL--AND--THE--ACCOUNTS--THEREIN.

(K) (J) THE PROVISIONS OF THIS SECTION SHALL BECOME EFFECTIVE ONLY EITHER (1) WHEN FUNDS ARE APPROPRIATED BY THE GENERAL ASSEMBLY OR OTHERWISE BECOME AVAILABLE TO DEFRAY THE INITIAL COSTS IN ESTABLISHING THE POOL AUTHORIZED BY THIS SECTION; OR

(2) AT A TIME DESIGNATED BY THE FISCAL AGENT PROVIDED FOR IN SUBSECTION (H) OF THIS SECTION.

(L)--FOR--THE--PURPOSE--OF--THIS--SECTION,--"LOCAL GOVERNMENT"--INCLUDES--A--COUNTY,--BALTIMORE--CITY,--OR--A MUNICIPAL--CORPORATION.

(K) FUNDS PLACED IN THE LOCAL GOVERNMENT INVESTMENT POOL MAY NOT BE CONSIDERED TO BE TREASURY FUNDS.

(L) FOR THE PURPOSES OF THIS SECTION, "LOCAL GOVERNMENT" INCLUDES ALL OF THE LEGAL ENTITIES, BODIES, AND AGENCIES SET OUT IN SECTION 22 OF THIS ARTICLE, EXCEPT THE STATE AND AGENCIES OF THE STATE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 19, 1981.

CHAPTER 736

(Senate Bill 718)

AN ACT concerning

Freestanding Hospice Care Facilities

FOR the purpose of providing that a person may not establish, conduct, or operate a freestanding hospice care facility without a certificate issued by the Secretary of Health and Mental Hygiene; providing for certificate applications providing that a certificate