

(E) THE PRINCIPAL AND CREDITED INCOME OF EACH ACCOUNT MAINTAINED FOR A PARTICIPANT IN THE INVESTMENT POOL SHALL BE SUBJECT TO PAYMENT AT ANY TIME FROM THE POOL UPON REQUEST, PROVIDED THAT THE REQUEST FOR PAYMENT IS MADE IN ACCORDANCE WITH THE TERMS OF THE DEPOSIT. ACCUMULATED INCOME SHALL BE CREDITED TO EACH PARTICIPANT ACCOUNT AT LEAST MONTHLY.

(F) EXCEPT AS PROVIDED IN THIS SECTION, ALL INSTRUMENTS OF TITLE OF ALL INVESTMENTS OF THE INVESTMENT POOL SHALL REMAIN IN THE CUSTODY OF THE TREASURER. THE TREASURER MAY DEPOSIT WITH ONE OR MORE FISCAL AGENTS OR BANKS THOSE INSTRUMENTS OF TITLE HE CONSIDERS ADVISABLE, TO BE HELD IN SAFEKEEPING BY THE AGENTS OR BANKS FOR COLLECTION OF THE PRINCIPAL AND INTEREST OR OTHER INCOME, OR OF THE PROCEEDS OF SALE. THE TREASURER SHALL COLLECT THE PRINCIPAL AND INTEREST OR OTHER INCOME FROM INVESTMENTS OF THE INVESTMENT POOL, THE INSTRUMENTS OF TITLE TO WHICH ARE IN HIS CUSTODY, WHEN DUE AND PAYABLE.

~~(G) IN THE EVENT OF DEFAULT IN THE PAYMENT OF PRINCIPAL OR INTEREST OR OTHER INCOME OF ANY INVESTMENT OF THE INVESTMENT POOL, THE TREASURER MAY~~

~~(1) INSTITUTE THE PROPER PROCEEDINGS TO COLLECT THE MATURED PRINCIPAL OR INTEREST OR OTHER INCOME~~

~~(2) ACCEPT FOR EXCHANGE PURPOSES REFUNDING BONDS OR OTHER EVIDENCES OF INDEBTEDNESS AT INTEREST RATES TO BE AGREED UPON BY THE TREASURER AND THE OBLIGOR~~

~~(3) MAKE COMPROMISES, ADJUSTMENTS, OR DISPOSITION OF THE MATURED PRINCIPAL OR INTEREST OR OTHER INCOME AS THE TREASURER CONSIDERS ADVISABLE FOR THE PURPOSE OF PROTECTING THE MONEYS INVESTED, AND~~

~~(4) MAKE COMPROMISES OR ADJUSTMENTS AS TO FUTURE PAYMENTS OF PRINCIPAL OR INTEREST OR OTHER INCOME AS THE TREASURER CONSIDERS ADVISABLE FOR THE PURPOSE OF PROTECTING THE MONEYS INVESTED.~~

~~(H) (G) A PAYMENT MAY NOT BE ISSUED UPON ANY ACCOUNT IN AN AMOUNT GREATER THAN THE SUM TOTAL OF THE PARTICULAR ACCOUNT TO WHICH IT APPLIES. IF SUCH PAYMENT IS ISSUED, THE TREASURER SHALL BE PERSONALLY LIABLE UNDER HIS OFFICIAL BOND FOR THE ENTIRE OVERDRAFT RESULTING FROM THE PAYMENT IF MADE IT SHALL BE REFUNDED BY THE DISTRIBUTE.~~

~~(H) (1) SUBJECT TO THE OBJECTIVES AND REQUIREMENTS OF THIS SECTION, THE TREASURER SHALL FORMULATE PROCEDURES FOR THE INVESTMENT AND REINVESTMENT OF FUNDS IN THE INVESTMENT POOL AND THE ACQUISITION, RETENTION, MANAGEMENT, AND DISPOSITION OF INVESTMENTS OF THE INVESTMENT POOL.~~

(2) (I) THE TREASURER MAY ENTER INTO A CONTRACTUAL AGREEMENT WITH A QUALIFIED MARYLAND FISCAL AGENT AND MAY COMPENSATE THE AGENT FOR SERVICES RENDERED.