

APPROVED--BY--THE--COMMISSIONER--AND--A--REPORT--OF--ITS--ACTIVITIES
DURING--THE--PRECEDING--CALENDAR--YEAR.

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EXCEPT--FOR--TAXES--LEVIED--ON--REAL--PROPERTY,--THE
ASSOCIATION--IS--EXEMPT--FROM--PAYMENT--OF--ALL--FEES--AND--ALL--TAXES
LEVIED--BY--THIS--STATE--OR--ANY--OF--ITS--SUBDIVISIONS.

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THERE--IS--NO--LIABILITY--ON--THE--PART--OF--AND--A--CAUSE--OF
ACTION--OF--ANY--NATURE--DOES--NOT--ARISE--AGAINST--ANY--MEMBER
INSURER--OR--ITS--AGENTS--OR--EMPLOYEES,--THE--ASSOCIATION--OR--ITS
AGENTS--OR--EMPLOYEES,--MEMBERS--OF--THE--BOARD--OF--DIRECTORS,--OR
THE--COMMISSIONER--OR--HIS--REPRESENTATIVES,--FOR--ANY--ACTION
TAKEN--BY--THEM--IN--THE--PERFORMANCE--OF--THEIR--POWERS--AND--DUTIES
UNDER--THIS--SUBTITLE.

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ALL--PROCEEDINGS--IN--WHICH--THE--INSOLVENT--INSURER--IS--A
PARTY--IN--ANY--COURT--IN--THIS--STATE--SHALL--BE--STAYED--60--DAYS
FROM--THE--DATE--AN--ORDER--OF--LIQUIDATION,--REHABILITATION,--OR
CONSERVATION--IS--FINAL--TO--PERMIT--PROPER--LEGAL--ACTION--BY--THE
ASSOCIATION--ON--ANY--MATTERS--GERMANE--TO--ITS--POWERS--OR--DUTIES,
AS--TO--JUDGMENT--UNDER--ANY--DECISION,--ORDER,--VERDICT,--OR
FINDING--BASED--ON--DEFAULT,--THE--ASSOCIATION--MAY--APPLY--TO--HAVE
THE--JUDGMENT--SET--ASIDE--BY--THE--SAME--COURT--THAT--MADE--THE
JUDGMENT--AND--SHALL--BE--PERMITTED--TO--DEFEND--AGAINST--THE--SUIT
ON--THE--MERITS.

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ANY--PERSON,--INCLUDING--AN--INSURER,--AGENT--OR--AFFILIATE--OF
AN--INSURER,--MAY--NOT--MAKE,--PUBLISH,--DISSEMINATE,--CIRCULATE,
OR--PLACE--BEFORE--THE--PUBLIC,--OR--CAUSE--DIRECTLY--OR--INDIRECTLY,
TO--BE--MADE,--PUBLISHED,--DISSEMINATED,--CIRCULATED,--OR--PLACED
BEFORE--THE--PUBLIC,--IN--ANY--NEWSPAPER,--MAGAZINE,--OR--OTHER
PUBLICATION,--OR--IN--THE--FORM--OF--A--NOTICE,--CIRCULAR,--PAMPHLET,
LETTER,--OR--POSTER,--OR--OVER--ANY--RADIO--STATION--OR--TELEVISION
STATION,--OR--IN--ANY--OTHER--WAY,--ANY--ADVERTISEMENT,
ANNOUNCEMENT--OR--STATEMENT--WHICH--USES--THE--EXISTENCE--OF--THE
INSURANCE--GUARANTY--ASSOCIATION--OF--THIS--STATE--FOR--THE--PURPOSE
OF--SALES,--SOLICITATION,--OR--INDUCEMENT--TO--PURCHASE--ANY--FORM
OF--INSURANCE--COVERED--BY--THE--MARYLAND--LIFE--AND--HEALTH
INSURANCE--GUARANTY--ASSOCIATION--ACT,--HOWEVER,--THIS--SECTION
DOES--NOT--APPLY--TO--THE--MARYLAND--LIFE--AND--HEALTH--INSURANCE
GUARANTY--ASSOCIATION--OR--ANY--OTHER--ENTITY--WHICH--DOES--NOT--SELL
OR--SOLICIT--INSURANCE.

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The purpose of this subtitle is to protect RESIDENTS
WHO ARE policyowners, insureds, beneficiaries, annuitants,
payees, and assignees of life insurance policies, health
insurance policies, annuity contracts, and supplemental