

(D)--THE LIQUIDATOR, REHABILITATOR, OR CONSERVATOR OF ANY IMPAIRED INSURER MAY NOTIFY ALL INTERESTED PERSONS OF THE EFFECT OF THIS SUBTITLE.

531.

(A)--TO AID IN THE DETECTION AND PREVENTION OF INSURER INSOLVENCIES OR IMPAIRMENTS, THE COMMISSIONER SHALL:

(1)--NOTIFY THE COMMISSIONERS OF ALL OF THE OTHER STATES, TERRITORIES OF THE UNITED STATES, AND THE DISTRICT OF COLUMBIA WHEN HE TAKES ANY OF THE FOLLOWING ACTIONS AGAINST A MEMBER INSURER:

(i)--REVOCATION OF LICENSE;

(ii)--SUSPENSION OF LICENSE;

(iii)--MAKES ANY FORMAL ORDER THAT THE COMPANY RESTRICT ITS PREMIUM WRITING, OBTAIN ADDITIONAL CONTRIBUTIONS TO SURPLUS, WITHDRAW FROM THE STATE, REINSURE ALL OR ANY PART OF ITS BUSINESS, OR INCREASE CAPITAL, SURPLUS, OR ANY OTHER ACCOUNT FOR THE SECURITY OF POLICYHOLDERS OR CREDITORS. THE NOTICE SHALL BE MAILED TO ALL COMMISSIONERS WITHIN 30 DAYS FOLLOWING THE ACTION TAKEN OR THE DATE ON WHICH THE ACTION OCCURS.

(2)--REPORT TO THE BOARD OF DIRECTORS WHEN HE HAS TAKEN ANY OF THE ACTIONS AUTHORIZED IN PARAGRAPH (1) OR HAS RECEIVED A REPORT FROM ANY OTHER COMMISSIONER INDICATING THAT SUCH ACTION HAS BEEN TAKEN IN ANOTHER STATE. THE REPORT TO THE BOARD OF DIRECTORS SHALL CONTAIN ALL SIGNIFICANT DETAILS OF THE ACTION TAKEN OR THE REPORT RECEIVED FROM ANOTHER COMMISSIONER.

(3)--REPORT TO THE BOARD OF DIRECTORS WHEN HE HAS REASONABLE CAUSE TO BELIEVE FROM ANY EXAMINATION OF ANY MEMBER COMPANY, WHETHER COMPLETED OR IN PROCESS, THAT THE COMPANY MAY BE AN IMPAIRED OR INSOLVENT INSURER.

(4)--FURNISH TO THE BOARD OF DIRECTORS THE NAIC EARLY WARNING TESTS DEVELOPED BY THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS. THE BOARD MAY USE THE INFORMATION CONTAINED IN THE TESTS IN CARRYING OUT ITS DUTIES AND RESPONSIBILITIES UNDER THIS SECTION. THE REPORT AND THE INFORMATION CONTAINED IN IT SHALL BE KEPT CONFIDENTIAL BY THE BOARD OF DIRECTORS UNTIL IT IS MADE PUBLIC BY THE COMMISSIONER OR OTHER LAWFUL AUTHORITY.

(B)--THE COMMISSIONER MAY SEEK THE ADVICE AND RECOMMENDATIONS OF THE BOARD OF DIRECTORS CONCERNING ANY MATTER AFFECTING HIS DUTIES AND RESPONSIBILITIES REGARDING THE FINANCIAL CONDITION OF MEMBER COMPANIES AND COMPANIES SEEKING ADMISSION TO TRANSACT INSURANCE BUSINESS IN THIS STATE.