

(D) -- THE -- PLAN -- OF -- OPERATION -- MAY -- PROVIDE -- THAT -- ANY -- OR -- ALL -- POWERS -- AND -- DUTIES -- OF -- THE -- ASSOCIATION -- ARE -- DELEGATED -- TO -- A -- CORPORATION, -- ASSOCIATION, -- OR -- OTHER -- ORGANIZATION -- WHICH -- PERFORMS -- OR -- WILL -- PERFORM -- FUNCTIONS -- SIMILAR -- TO -- THOSE -- OF -- THIS -- ASSOCIATION, -- OR -- ITS -- EQUIVALENT, -- IN -- TWO -- OR -- MORE -- STATES, -- THAT -- CORPORATION, -- ASSOCIATION, -- OR -- ORGANIZATION -- SHALL -- BE -- REIMBURSED -- FOR -- ANY -- PAYMENTS -- MADE -- ON -- BEHALF -- OF -- THE -- ASSOCIATION -- AND -- SHALL -- BE -- PAID -- FOR -- ITS -- PERFORMANCE -- OF -- ANY -- FUNCTION -- OF -- THE -- ASSOCIATION, -- A -- DELEGATION -- UNDER -- THIS -- SUBSECTION -- SHALL -- TAKE -- EFFECT -- ONLY -- WITH -- THE -- APPROVAL -- OF -- BOTH -- THE -- BOARD -- OF -- DIRECTORS -- AND -- THE -- COMMISSIONER, -- AND -- MAY -- BE -- MADE -- ONLY -- TO -- A -- CORPORATION, -- ASSOCIATION, -- OR -- ORGANIZATION -- WHICH -- EXTENDS -- PROTECTION -- NOT -- SUBSTANTIALLY -- LESS -- FAVORABLE -- AND -- EFFECTIVE -- THAN -- THAT -- PROVIDED -- BY -- THIS -- SUBTITLE.

530.

(A) -- THE -- COMMISSIONER -- SHALL --

(1) -- UPON -- REQUEST -- OF -- THE -- BOARD -- OF -- DIRECTORS, -- PROVIDE -- THE -- ASSOCIATION -- WITH -- A -- STATEMENT -- OF -- THE -- PREMIUMS -- IN -- THE -- APPROPRIATE -- STATES -- FOR -- EACH -- MEMBER -- INSURER,

(2) -- WHEN -- AN -- IMPAIRMENT -- IS -- DECLARED -- AND -- THE -- AMOUNT -- OF -- THE -- IMPAIRMENT -- IS -- DETERMINED, -- SERVE -- A -- DEMAND -- UPON -- THE -- IMPAIRED -- INSURER -- TO -- MAKE -- GOOD -- THE -- IMPAIRMENT -- WITHIN -- A -- REASONABLE -- TIME, -- NOTICE -- TO -- THE -- IMPAIRED -- INSURER -- SHALL -- CONSTITUTE -- NOTICE -- TO -- ITS -- SHAREHOLDERS, -- IF -- ANY, -- THE -- FAILURE -- OF -- THE -- INSURER -- TO -- PROMPTLY -- COMPLY -- WITH -- THIS -- DEMAND -- SHALL -- NOT -- EXCUSE -- THE -- ASSOCIATION -- FROM -- THE -- PERFORMANCE -- OF -- ITS -- POWERS -- AND -- DUTIES -- UNDER -- THIS -- SUBTITLE.

(3) -- BE -- APPOINTED -- AS -- THE -- LIQUIDATOR -- OR -- REHABILITATOR -- IN -- ANY -- LIQUIDATION -- OR -- REHABILITATION -- PROCEEDING -- INVOLVING -- A -- DOMESTIC -- INSURER.

(4) -- IF -- A -- FOREIGN -- OR -- ALIEN -- MEMBER -- INSURER -- IS -- SUBJECT -- TO -- A -- LIQUIDATION -- PROCEEDING -- IN -- ITS -- DOMICILIARY -- JURISDICTION -- OR -- STATE -- OF -- ENTRY -- BE -- APPOINTED -- CONSERVATOR.

(B) -- THE -- COMMISSIONER -- MAY -- SUSPEND -- OR -- REVOKE, -- AFTER -- NOTICE -- AND -- HEARING, -- THE -- CERTIFICATE -- OF -- AUTHORITY -- TO -- TRANSACT -- INSURANCE -- IN -- THIS -- STATE -- OF -- ANY -- MEMBER -- INSURER -- THAT -- FAILS -- TO -- PAY -- AN -- ASSESSMENT -- WHEN -- DUE -- OR -- FAILS -- TO -- COMPLY -- WITH -- THE -- PLAN -- OF -- OPERATION, -- AS -- AN -- ALTERNATIVE -- THE -- COMMISSIONER -- MAY -- LEVY -- A -- FORFEITURE -- ON -- ANY -- MEMBER -- INSURER -- THAT -- FAILS -- TO -- PAY -- AN -- ASSESSMENT -- WHEN -- DUE, -- THE -- FORFEITURE -- MAY -- NOT -- EXCEED -- 5 -- PERCENT -- OF -- THE -- UNPAID -- ASSESSMENT -- PER -- MONTH, -- HOWEVER, -- ANY -- FORFEITURE -- MAY -- NOT -- BE -- LESS -- THAN -- \$100 -- PER -- MONTH.

(C) -- ANY -- ACTION -- OF -- THE -- BOARD -- OF -- DIRECTORS -- OR -- THE -- ASSOCIATION -- MAY -- BE -- APPEALED -- TO -- THE -- COMMISSIONER -- BY -- ANY -- MEMBER -- INSURER -- IF -- THE -- APPEAL -- IS -- TAKEN -- WITHIN -- 30 -- DAYS -- OF -- THE -- ACTION -- BEING -- APPEALED, -- ANY -- FINAL -- ACTION -- OR -- ORDER -- OF -- THE -- COMMISSIONER -- SHALL -- BE -- SUBJECT -- TO -- JUDICIAL -- REVIEW -- IN -- A -- COURT -- OF -- COMPETENT -- JURISDICTION.