

CHAPTER 711

(House Bill 1897)

AN ACT concerning

St. Mary's County - Hospital Bonds

FOR the purpose of amending Chapter 475 of the Acts of the General Assembly of 1980 to increase the aggregate amount that the County Commissioners of St. Mary's County are authorized and empowered to borrow and issue and sell bonds for in order to assist in financing the planning, expansion, reconstruction, rehabilitation, renovation, and improvement of the facilities of St. Mary's Hospital of St. Mary's County, as set forth in that Act.

BY repealing and reenacting, with amendments,

Chapter 475 of the Acts of the General Assembly of 1980
Section 2

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That chapter(s) of the Acts of the General Assembly be repealed, amended, or enacted to read as follows:

Chapter 475 of the Acts of 1980

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized and empowered to assist the Hospital in financing hospital improvements, as defined in Section 1 of this Act, and to borrow money and incur indebtedness for that purpose, at one time or from time to time, in an amount not exceeding, in the aggregate [Twelve Million Dollars (\$12,000,000)] Fourteen Million Dollars (\$14,000,000), and to evidence such borrowing by the issuance and sale upon its full faith and credit of general obligation bonds in like par amount, which may be issued at one time or from time to time, in one or more groups or series, as the County may determine.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1981.

Approved May 19, 1981.

CHAPTER 712

(Senate Bill 804)