

to issue refunding bonds for the purchase or redemption of bonds in advance of maturity; empowering and directing the County to levy, impose and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds, and the interest thereon and any income derived therefrom, from all State, county, municipal and other taxation in the State of Maryland; and relating generally to the issuance and sale of such bonds.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used herein, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of St. Mary's County, and the term "construction, improvement or development of public facilities" includes the following:

(a) Construction, acquisition, improvement, rehabilitation, repair, and furnishing and equipping of public school buildings, sites, and grounds; and

(b) Highway and bridge construction, reconstruction and surfacing together with any planning, architectural and engineering services related to the foregoing public facilities; and

(c) Construction of storm water drainage facilities; together with any planning, architectural and engineering services related to the foregoing public facilities; and

(d) Construction, improvement, rehabilitation, repair and furnishing and equipping of a detention facility, site and grounds; and

(e) Construction, acquisition, improvement, of airport facilities and grounds; and

(f) Construction of new buildings, additions to, improvements of existing county-owned buildings and facilities and acquisition of equipment therefor.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized and empowered to finance the construction, improvement or development of public facilities, as defined in Section 1 of this Act, and to borrow money and incur indebtedness for that purpose, at one time or from time to time, in an amount not exceeding, in the aggregate, Ten Million Dollars (\$10,000,000), and to evidence such borrowing by the issuance and sale upon its full faith and credit of general obligation bonds in like par amount, which may be issued at one time or from time to time, in one or more groups or series, as the County may determine.