

(ii) The written statement shall be given before the agent or insurer accepts an application.

(2) If the proposed policy excludes or limits benefits for preexisting conditions, a statement shall be given that describes in plain language these limitations or exclusions.

(3) If the proposed policy provides coverage for care in a skilled nursing facility that is approved by Medicare, but the policy does not provide coverage for care in other nursing homes or for custodial or rest home care, a statement shall be given that describes clearly those expenses that the policy does not cover.

(4) If the proposed policy does not comply with the requirements of § 468C of this subtitle for a Medicare supplement policy, a statement printed in 12-point type shall be given that:

"This policy is not a Medicare supplement policy. It is not designed to fill the 'gaps' of Medicare[.]".

(5) If the proposed policy pays benefits only for accident, a statement printed in 12-point type shall be given that contains the language required by subsection (c)(4) of this section as well as the following language:

"This is an accident only policy. It does not pay benefits for loss due to sickness[.]".

(6) If the proposed policy does not include the coverage that must be offered by an insurer under § 468C(b)(2) of this subtitle, a statement shall be given that the insured is entitled to purchase but has rejected the coverage available under Article 48A, § 468C(b)(2) of the Annotated Code for:

(i) 90 percent of all Medicare Part A eligible expenses for hospitalization for a period of 365 days not covered by Medicare; and

(ii) The initial annual deductible and 20 percent of the amount of Medicare eligible expenses under Medicare Part B.

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(1) There is hereby created a fund to be known as the "Maryland Insurance Development Fund" for the purpose of providing financial backup to enable insurers to qualify for riot and civil disorder reinsurance under the Urban Property Protection and Reinsurance Act of 1968 or any other act of the Congress of the United States which will similarly provide reinsurance or financial backup to accomplish the purposes of this subtitle. The fund shall be used to make