

~~least--an--equal--and--matching--fund--for--this--project--is--not
presented--to--the--Board--of--Public--Works--on--or--before--June--1,
1982,--the--proceeds--of--the--loan--shall--be--transferred--to--the
Annuity--Bond--Fund--and--applied--to--the--debt--service
requirements--of--the--State.~~

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Mayor and City Council of Baltimore or the Baltimore Zoological Society or both shall provide at least an equal and matching fund of \$700,000 for this project. No part of the applicants' matching fund may be provided from State funds either directly or indirectly. No part of the fund may consist of real property, or in-kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Mayor and City Council of Baltimore or the Baltimore Zoological Society or both shall have until June 1, 1983 to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer, and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1983 the proceeds of the loan shall be transferred to the Annuity Bond Fund and applied to the debt service requirements of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1981.

Approved May 19, 1981.

CHAPTER 638

(House Bill 719)

AN ACT concerning

Creation of a State Debt -
Johns Hopkins University Biology Building

FOR the purpose of authorizing the creation of a State Debt in the amount of \$1,500,000, the proceeds to be used to assist in the planning, design, construction, and equipping of a biology laboratory and teaching facility at the Johns Hopkins University in Baltimore, Maryland, subject to the requirement that the Johns Hopkins University provide at least an equal and matching fund of a certain type for the same purpose by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.