(3) At any other time that the Bank Commissioner considers necessary.

[5-203.

For each examination of a banking institution, the institution shall pay the Bank Commissioner the sum of:

(1) $250;

(2) 5 cents for each $1,000 of the assets of the institution over $50,000; and

(3) If the examination has to be extended beyond the principal bank building of the institution, an additional charge of not more than $25 a day for each examiner engaged in that part of the examination.]

5-203.

(A) THE BANK COMMISSIONER SHALL IMPOSE ANNUAL ASSESSMENTS ON EACH BANKING INSTITUTION AS PROVIDED IN THIS SECTION, TO COVER THE EXPENSE OF REGULATING BANKING INSTITUTIONS.

(B) (1) THE BANK COMMISSIONER SHALL ASSESS EACH BANKING INSTITUTION THE SUM OF:

(I) $1,000; PLUS

(II) 8 CENTS FOR EACH $1,000 OF THE ASSETS OF THE INSTITUTION OVER $1,000,000.

(2) THE ASSESSMENTS SHALL BE BASED ON ASSETS STATED IN A BANKING INSTITUTION'S MOST RECENT FINANCIAL REPORT.

(C) A BANKING INSTITUTION SHALL PAY THE ASSESSMENT IMPOSED UNDER THIS SECTION TO THE BANK COMMISSIONER ON OR BEFORE THE FEBRUARY 1 AFTER IT IS IMPOSED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 19, 1981.

CHAPTER 619

(House Bill 541)

AN ACT concerning

Calvert Memorial Hospital - General Obligation Bonds