

such conditions and after receiving such indemnity as the County may require.

SECTION 7. AND BE IT FURTHER ENACTED, That any and all obligations issued pursuant to the authority of this Act shall be deemed to be negotiable instruments and shall have and possess all the attributes of negotiable instruments under the laws of the State of Maryland. Any and all obligations issued pursuant to the authority of this Act, their transfer, the interest payable thereon and any income derived therefrom (including any profit made in the sale thereof) shall be and are hereby declared to be at all times exempt from State, county, municipal, or other taxation of every kind and nature whatsoever within the State of Maryland.

SECTION 8. AND BE IT FURTHER ENACTED, That the authority to borrow money and issue bonds conferred on the County by this Act shall be deemed to provide an additional and alternative authority for borrowing money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws and shall not be regarded as in derogation of any power now existing; and all Acts of the General Assembly of Maryland heretofore passed authorizing the County to borrow money are hereby continued to the extent that the powers contained in such Acts have not heretofore been exercised, and nothing herein contained shall be construed to impair, in any way whatsoever, the validity of any bonds which may have been issued by the County under the authority of any of such Acts, and the validity of such bonds is hereby ratified, confirmed, and approved. This Act, being necessary for the welfare of the inhabitants of Charles County, shall be liberally construed to effect the purposes hereof. All Acts and parts of Acts inconsistent with the provisions of this Act are hereby repealed to the extent of such inconsistency.

SECTION -6- 9. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1981.

Approved May 19, 1981.

-----

CHAPTER 572

(Senate Bill 819)

AN ACT concerning

Charles County - Scholarships for Nurses and Technicians

FOR the purpose of eliminating the categories under which the County Commissioners of Charles County may grant a