

including as to each architects and other professional fees in connection therewith. The money raised by the bond issue authorized by this Act shall be expended for the above purposes and shall be allotted among such purposes as the County Commissioners of Charles County may provide. Such bonds shall be designated, shall be of such denomination or denominations and of such type or form, and shall be of such periods of maturity, not exceeding 25 years, all as the County Commissioners of Charles County may by resolution provide, provided, however, that the first maturity shall be within 5 years of the date of such bonds, and the proceeds of such sale or sales shall be spent in accordance with the provisions hereof. The borrowing and every bond, coupon, or other evidence thereof, and the interest payable thereon, shall be and remain exempt from taxation by the State of Maryland and by the counties and municipalities of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That the bonds shall be signed by the President of the County Commissioners of Charles County and the Treasurer of Charles County, with the seal of Charles County or a facsimile affixed. The bonds shall be payable at the place and on the date or dates that the County Commissioners shall by resolution specify. The bonds shall bear such interest at a rate or rates as shall be provided by resolution of the County Commissioners, and installments of interest may be evidenced by semiannual coupons attached to the bonds, bearing the facsimile signature of the Treasurer of Charles County. If such bonds are issued, the issue and sale shall be in accordance with the provisions of Sections 8 to 18, inclusive, of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume, as supplemented).

SECTION 3. AND BE IT FURTHER ENACTED, That for the purpose of paying the interest on the bonds, and for redeeming the same as they mature and become payable, the County Commissioners of Charles County shall levy annually a tax upon the assessable property in Charles County sufficient to pay the annual interest on the bonds and to redeem the bonds as they become due, until all of the bonds shall mature and be redeemed. The taxes so levied shall be collected in the same manner as other taxes are levied and collected in the County.

SECTION 4. AND BE IT FURTHER ENACTED, That out of the actual cash proceeds from the sale of any of the bonds shall be paid first the cost of printing and other outlays and expenses and charges connected with the issue of the bonds, and the entire balance of the actual cash proceeds, together with any interest that may be received on them, shall be retained by the County Treasurer of Charles County until needed for the purposes specified in this Act.

SECTION 5. AND BE IT FURTHER ENACTED, That in the event that any of the persons designated to sign the bonds is unable for any reason to do so the County Commissioners