

CHAPTER 548

(Senate Bill 569)

AN ACT concerning

Property Tax Credit - Unsold or Unrented Unsold
Newly Constructed and or Rehabilitated Dwellings

~~FOR the purpose of granting a credit against county and Baltimore City property taxes for certain unsold and unrented newly constructed dwellings, providing certain limitations on this credit, requiring the applicant to provide a certain notice, and permitting the counties and Baltimore City to set procedures implementing this program.~~

FOR the purpose of providing a statewide property tax credit against county and municipal property taxes for certain dwellings, and repealing certain tax credit provisions that apply to certain "political subdivisions", against municipal property taxes for certain dwellings.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 12G-1
Annotated Code of Maryland
(1980 Replacement Volume)

~~BY adding to~~

~~Article 81 --- Revenue and Taxes
Section 12G-1
Annotated Code of Maryland
(1980 Replacement Volume)~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

~~-f-12G-1.~~

(a) This section, to the exclusion of any other public general or public local law, controls and regulates exclusively the granting of any special tax credit for unsold or unrented, newly constructed or substantially rehabilitated single dwelling units.

(b) The owner of an unsold or unrented, newly constructed or substantially rehabilitated single dwelling unit may be entitled, upon application to, and at the discretion of, the governing body of the county,