

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: for a State grant to the Mayor and City Council of Baltimore for the construction, renovation, improvement, and equipping of Memorial Stadium on 33rd Street in the City of Baltimore.

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1981.

Approved May 19, 1981.

CHAPTER 543

(Senate Bill 501)

AN ACT concerning

Tax Sales - Notices and Expenses in Baltimore City

FOR the purpose of eliminating the requirement in Baltimore city that the collector post a statement and notice on a property before the property is advertised for sale at a tax sale; and altering the expenses allowed in connection with tax sales in Baltimore City.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 75 and 76(g)
Annotated Code of Maryland
(1980 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes