

payment of principal of and interest on such bonds or Certificates of Indebtedness shall be transferred to the Annuity Bond Fund.

Until all of the bonds or Certificates of Indebtedness issued under the provisions of this Act and the interest thereon, shall be paid or provision of such payment shall be made, the proceeds of so much of the tax on written instruments as imposed by Section 278A of Article 81 of the Annotated Code of Maryland as set forth in Section 10 of this Act, received in each year as is required to make the principal and interest payments due in that year (to the extent not previously set aside) and in the next succeeding year shall be set aside by the State Comptroller and transferred to the Annuity Bond Fund for the purpose of making such principal and interest payments. The balance of the proceeds of such tax, if any, shall remain in the special fund account on the books of the State Comptroller, provided, however, that if the State Comptroller determines at any time or from time to time that a portion thereof will not be required for the payment of the principal of or interest on the bonds or Certificates of Indebtedness issued under the provisions of this Act, he shall certify the amount of such portion, which shall thereby be made available for the funding of projects for the acquisition and development of recreation land and open space, as provided under "Program Open Space". Any proceeds of such tax which may for any reason not be expended or applied as herein provided, shall be transferred to the Annuity Bond Fund and shall be applied to the debt service requirements of the State.

Chapter 403 of the Acts
of the General Assembly of 1969
(As amended by Chapter 481 of the
Acts of the General Assembly of 1973 and
Chapter 647 of the Acts of the General Assembly of 1977)

11.

That the funds appropriated by Section 5(b) of this Act shall be allocated for the fiscal year 1970 as follows:

State Parks

- | | |
|---|------------|
| (1) Patuxent (Howard and Montgomery County): | |
| State share for land acquisition (approximately 666 acres)..... | \$ 500,000 |
| (2) Seneca (Montgomery County): | |
| Land acquisition (approximately 364 acres)..... | 1,000,000 |
| (3) Gunpowder (Baltimore and Harford Counties): | |