

(b) The application shall include:

(7) Information that relates to the financial status of the applicant, including:

- (i) A current [audited] balance sheet;
- (ii) A profit and loss statement; and
- (iii) Credit references; and

(C) AUDITED BALANCE SHEET. -- AFTER RECEIPT OF AN APPLICATION, THE AUTHORITY MAY DETERMINE BY RESOLUTION THAT AN APPLICANT SHALL PROVIDE AN AUDITED BALANCE SHEET BEFORE THE AUTHORITY MAKES ITS DECISION ON THE APPLICATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 19, 1981.

CHAPTER 523

(Senate Bill 243)

AN ACT concerning

Outdoor Recreation Land Loan of 1969 - Reduction
of Authorized Bonds

FOR the purpose of establishing a schedule of phased reductions annually in the amount of State general obligation bonds authorized to be issued for the purposes of Program Open Space ~~establishing a schedule of phased reductions annually in the amount of State general obligation bonds authorized to be issued for the purposes of Program Open Space~~ reducing the bond authorization for Program Open Space in the amount of \$18,000,000.

BY repealing and reenacting, with amendments,

Chapter 403 of the Acts of the General Assembly of 1969, as amended by Chapter 563 of the Acts of the General Assembly of 1979
Section 1 and 2

BY adding to

Chapter 403 of the Acts of the General Assembly of 1969, as amended by Chapter 563 of the Acts of the General Assembly of 1979
Section 2A