

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 19, 1981.

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CHAPTER 518

(Senate Bill 183)

AN ACT concerning

Insurance Commissioner - Surplus Line  
Affidavits and Premium Receipts Taxes

FOR the purpose of changing the time limit for filing surplus line affidavits and paying premium receipts taxes.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code  
Section 185 and 194(b)  
Annotated Code of Maryland  
(1979 Replacement Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 48A - Insurance Code

185.

At the time of placing any such insurance an affidavit setting forth the facts referred to in § 184, and such other facts as the Commissioner may require, must be personally executed by the surplus line broker or by the originating agent or broker. [Such affidavit shall be filed with the Commissioner within thirty (30) days after the insurance is placed.] SUCH AFFIDAVIT SHALL BE FILED WITH THE COMMISSIONER ON OR BEFORE THE 45TH DAY AFTER THE LAST DAY OF THE MONTH IN WHICH THE BUSINESS-WAS-PROCURED INSURANCE WAS PLACED.

194.

(b) The surplus lines broker shall pay the taxes under subsection (a) to the Commissioner on a monthly basis; [and shall on or before the 15th day of each month forward to the Commissioner the amount of premium receipts taxes due upon business done during the preceding month] ON OR BEFORE THE