

REFINANCING IS NOT MORE THAN THE OUTSTANDING PRINCIPAL AMOUNT OF THE EXISTING MORTGAGE AT THE TIME OF REFINANCING, BY THE ORIGINAL MORTGAGOR, OF PROPERTY USED AS THE ORIGINAL MORTGAGOR'S PRINCIPAL RESIDENCE IF THE MORTGAGOR FURNISHES A STATEMENT THAT HE IS THE ORIGINAL MORTGAGOR, THAT THE PROPERTY IS HIS PRINCIPAL RESIDENCE, AND SPECIFYING THE AMOUNT OF UNPAID PRINCIPAL ON THE EXISTING MORTGAGE THAT IS BEING FINANCED, AND THE STATEMENT SHALL BE IN THE MORTGAGE INSTRUMENT OFFERED FOR RECORD AS PART OF ITS RECITALS OR AS PART OF THE ACKNOWLEDGMENT, OR IN A SEPARATE AFFIDAVIT ACCOMPANYING THE INSTRUMENT SIGNED UNDER THE PENALTIES OF PERJURY BY THE MORTGAGOR;

2. [mechanic's] MECHANIC'S liens, crop liens, or security agreements relating to farm products or equipment used in farming operations [,];

3. [purchase-money] PURCHASE-MONEY mortgages [,];

4. [assignments] ASSIGNMENTS of mortgages or deeds of trust [,];

5. [conditional] CONDITIONAL sales contracts, ~~for~~ other purchase-money security agreements or [a] security [agreement] AGREEMENTS relating to the assignment of contract rights, accounts, general intangibles or inventory as [these] THOSE terms are defined in the Uniform Commercial Code; [or]

6. [a] A filed financing statement under the Uniform Commercial Code used to publicize any of the [same,] INSTRUMENTS LISTED IN SUB-SUBPARAGRAPH 5. OF THIS SUBPARAGRAPH;

7. [judgments,] JUDGMENTS;

8. [releases,] RELEASES;

9. [orders] ORDERS of satisfaction;

or

10. [a] A participation agreement showing an interest by a party in a note, mortgage or deed of trust based on a prior recorded loan to the mortgagor or grantor under a deed of trust.

~~SECTION--2.--AND-BE-IF-FURTHER-ENACTED,-That-section(s) of-the-Annotated-Code-of-Maryland-be-repealed,-amended,-or enacted-to-read-as-follows:~~

~~Article-81---Revenue-and-Taxes~~