

and Energy Conservation Components

FOR the purpose of providing that the governing body of Baltimore City, any county, or any city within a county, by ordinance or resolution, may provide tax credit against local real property taxes levied on residential or nonresidential buildings using geothermal energy equipment or qualifying energy conservation components for heating and cooling or providing hot water; providing for the duration of the tax credit; and providing certain discretion to the governing body as to the specifics of the tax credit.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
Section 12F-5  
Annotated Code of Maryland  
(1980 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

12F-5.

The governing body of Baltimore City, any county, or any city within a county, by ordinance or resolution enacted under its usual procedure, may provide for tax credits against any local real property taxes levied on residential or nonresidential buildings or other structures for using solar OR GEOHERMAL energy equipment OR QUALIFYING ENERGY CONSERVATION COMPONENTS for heating or cooling the buildings or other structures, or for providing hot water for use within the buildings or other structures. The amount of any credit provided for in accordance with this section, the duration for which it is to apply up to a maximum of three years, the definitions of solar OR GEOHERMAL energy equipment AND QUALIFYING ENERGY CONSERVATION COMPONENTS, and all other specifics pertaining to the tax credit shall be as the county, Baltimore City, or other city deems appropriate and provides for in the ordinance or resolution.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 12, 1981.