

(II) INTEREST RATES, MAXIMUM LOAN AMOUNTS,
AND THE TERMS OF LOANS;

(III) ALLOCATIONS OF FUNDS AMONG CLASSES
OF ELIGIBLE BUILDINGS;

(IV) CREDIT AND UNDERWRITING REQUIREMENTS;
AND

(V) WARRANTIES, REPRESENTATIONS, FORMS OF
SECURITY, CERTIFICATIONS, INSPECTIONS AND AUDITS, AND ANY
OTHER MEANS OF ENSURING COMPLIANCE WITH AND ENFORCING THE
TERMS OF ANY FINANCIAL ASSISTANCE AWARDED UNDER THIS
SUBHEADING.

266DD-6.

(c) The Administration may borrow money and issue bonds or notes to provide funds for making or participating in making mortgage OR OTHER loans for any community development project, ENERGY CONSERVATION PROJECT, ~~INDUSTRIAL ENERGY---CONSERVATION--PROJECT~~, OR SOLAR ENERGY PROJECT; purchasing securities backed by a mortgage OR OTHER loan or loans for a community development project, ENERGY CONSERVATION PROJECT, ~~INDUSTRIAL---ENERGY---CONSERVATION PROJECT~~, OR SOLAR ENERGY PROJECT; meeting any development cost[,]; purchasing a residential mortgage loan, or interest in the loan[,]; making a loan to a mortgage lender[,]; making a residential mortgage loan to a family of limited income[,]; or achieving any other of its purposes. Every issuance of bonds or notes shall be pursuant to a determination that the issuance is necessary to achieve one or more purposes of the Administration. The determination shall be made by the Director of the Administration or by any person designated by the Secretary of Economic and Community Development, and approved by the Secretary of Economic and Community Development. The determination is effective upon that approval, without any other proceeding, action, or approval, and is conclusive of the matters determined therein.

SECTION 6. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~June~~ July 1, 1981.

Approved May 12, 1981.

CHAPTER 498

(House Bill 650)

AN ACT concerning

Tax Credits - Geothermal Energy Equipment