

development of new and existing communities by reducing the costs of development through grants and loans, TO ENCOURAGE AND FACILITATE ENERGY CONSERVATION AND THE UTILIZATION OF SOLAR ENERGY IN HOUSING, ~~AGRICULTURAL, COMMERCIAL OR INDUSTRIAL~~ AND COMMERCIAL BUILDINGS BY PROVIDING GRANTS, LOANS, AND OTHER FORMS OF FINANCIAL ASSISTANCE, making available land for such development and by assisting the efforts of private enterprise, municipalities, counties, local public agencies and local development corporations. EXCEPT FOR GRANTS FOR ENERGY CONSERVATION IN RESIDENTIAL BUILDINGS WHICH MAY BE AWARDED TO THE MARYLAND ENERGY SUPPLY AND CONSERVATION AUTHORITY ADMINISTRATION UNDER TITLE V OF THE ENERGY SECURITY ACT, P.L. 96-294, AND ADMINISTERED BY THE DEPARTMENT, [Grants] GRANTS of land or money shall be limited to local governments or to organizations which are defined under § 266DD-3(d), (e), (f), and (g).

266DD-3.

(b) "Development cost" means the costs incurred in carrying out all works and undertakings which the Department deems reasonable and necessary for the construction of a community development project[.], AN ENERGY CONSERVATION PROJECT, ~~AND INDUSTRIAL ENERGY CONSERVATION PROJECT~~ OR A SOLAR ENERGY PROJECT. These shall include but are not necessarily limited to the costs of all necessary studies, surveys, plans and specifications, architectural, engineering or other special services, acquisition of land and any buildings thereon, site preparation and development, construction, reconstruction, rehabilitation, improvement and the acquisition of such machinery and equipment and furnishings as may be deemed necessary in connection therewith; the necessary expenses incurred in connection with initial occupancy of the development; an allocable portion of the administrative and operating expenses of the Department; the cost of financing the project, including interest on bonds and notes issued to finance the project from the date thereof to the date when the Department shall determine that the development be deemed substantially occupied; and the cost of such other items, including any indemnity and surety bonds and premiums on insurance, fees, relocation costs, and charges and expenses of trustees, depositories and paying agents for bonds and notes issued, all as the Department shall deem necessary.

~~SECTION 4. AND BE IT FURTHER ENACTED, That Section(s) 266DD-3(e) and (d) through (i), respectively, of Article 41 - Governor - Executive and Administrative Departments, of the Annotated Code of Maryland be renumbered to be Section(s) 266DD-3(d) and (f) through (k), respectively.~~

SECTION 4. AND BE IT FURTHER ENACTED, That Section(s) 266DD-3(a) through (i), respectively, of Article - 41 - Governor - Executive and Administrative Departments, of the Annotated Code of Maryland be renumbered to be Section(s) 266DD-3(c), (d), (f), (h) through (l) and (p), respectively.