

SECTION 3. AND BE IT FURTHER ENACTED, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Financial Institutions

13-101.

(E) ~~"ENERGY PROJECT" HAS THE MEANING STATED IN § 13-102 OF THE NATURAL RESOURCES ARTICLE, -- EXCEPT -- THAT, -- FOR PURPOSES OF THIS SUBTITLE, -- "ENERGY PROJECT" DOES NOT INCLUDE AN ENERGY CONSERVATION PROJECT OR A SOLAR ENERGY PROJECT FOR A RESIDENTIAL, COMMERCIAL, OR AGRICULTURAL BUILDING. 518 OF ARTICLE 41.~~

(g) (1) "Industrial project" means any one or more of the following:

(i) The construction, acquisition, refinancing, rehabilitation, or improvement of:

1. A new industrial or manufacturing plant;

2. A former industrial or manufacturing plant;

3. Buildings used mainly for storage or transshipment of manufactured goods or agricultural or seafood products; or

4. Buildings used for research and development for the discovery, perfection, or evaluation of new processes or products;

(ii) The construction, equipping, or financing of facilities for developing and producing gasohol;

(iii) The construction, acquisition, refinancing, rehabilitation, or improvement of:

1. Tourist or convention facilities, which, if the Authority finds that the facilities will be used primarily by or for tourists or conventioners, may include mercantile, retail, and service establishments;

2. Mercantile, retail, or service facilities that primarily serve out-of-state markets; or

3. Office buildings for use as corporate or company headquarters or as regional offices for any business activity, including the activities mentioned in this subsection and nonprofit organizations;