

CONSTRUED TO AUTHORIZE THE AUTHORITY ADMINISTRATION TO FINANCE ANY ENERGY PROJECT OR ANY COMBINATION OF ENERGY PROJECTS BY ANY COMBINATION OF ISSUES OR SERIES OF BONDS THAT ARE SECURED BY THE PLEDGE OF THE NET OR GROSS REVENUES, OR A COMBINATION OF NET OR GROSS REVENUES, FROM ANY ENERGY PROJECT OR COMBINATION OF PROJECTS, DESIGNATED BY A RESOLUTION DETERMINATION THAT AUTHORIZES THE ISSUANCE OF THE BONDS OR BY ANY TRUST AGREEMENT SECURING THE BONDS.

(C) ANY NET EARNINGS OF THE AUTHORITY ADMINISTRATION, BEYOND THAT NECESSARY FOR THE RETIREMENT OF BONDS OR TO IMPLEMENT THE PUBLIC PURPOSES OR PROGRAMS OF THE AUTHORITY ADMINISTRATION, MAY NOT INURE TO THE BENEFIT OF ANY PERSON, OTHER THAN THE STATE OF MARYLAND FOR USE TO ACCOMPLISH THE PURPOSES OF THIS TITLE SUBTITLE.

~~13-115-~~ 530.

EXCEPT TO THE EXTENT THESE RIGHTS MAY BE RESTRICTED BY A RESOLUTION DETERMINATION AUTHORIZING THE ISSUANCE OF, OR BY ANY TRUST AGREEMENT SECURING THE BONDS, ANY HOLDER OF A BOND ISSUED UNDER THIS TITLE SUBTITLE OR OF ANY COUPON PERTAINING TO SUCH A BOND AND THE TRUSTEE MAY, EITHER AT LAW OR IN EQUITY, BY SUIT, ACTION, MANDAMUS, OR ANY OTHER PROCEEDINGS, PROTECT AND ENFORCE ANY AND ALL RIGHTS UNDER THE LAWS OF THIS STATE OR GRANTED UNDER THIS TITLE SUBTITLE OR UNDER ANY RESOLUTION DETERMINATION OR TRUST AGREEMENT, AND MAY ENFORCE AND COMPEL THE PERFORMANCE OF ALL DUTIES REQUIRED BY THIS TITLE SUBTITLE OR BY THE RESOLUTION DETERMINATION OR TRUST AGREEMENT TO BE PERFORMED BY THE AUTHORITY ADMINISTRATION OR BY ANY OFFICER, EMPLOYEE, OR AGENT OF THE AUTHORITY ADMINISTRATION, INCLUDING THE FIXING, CHARGING, AND COLLECTION OF RATES, RENTALS, FEES, AND CHARGES AUTHORIZED OR REQUIRED BY THE PROVISIONS OF THE RESOLUTION DETERMINATION OR TRUST AGREEMENT TO BE FIXED, CHARGED, AND COLLECTED.

~~13-116-~~ 531.

BONDS ISSUED UNDER THIS TITLE SUBTITLE ARE SECURITIES IN WHICH ALL PUBLIC OFFICERS AND PUBLIC BODIES OF THE STATE OF MARYLAND AND ITS POLITICAL SUBDIVISIONS AND ALL BANKS, TRUST COMPANIES, SAVINGS AND LOAN ASSOCIATIONS, INVESTMENT COMPANIES AND OTHERS CARRYING ON A BANKING BUSINESS, ALL INSURANCE COMPANIES AND INSURANCE ASSOCIATIONS AND OTHERS CARRYING ON AN INSURANCE BUSINESS, ALL PERSONAL REPRESENTATIVES, EXECUTORS, ADMINISTRATORS, GUARDIANS, TRUSTEES, AND OTHER FIDUCIARIES, AND ALL OTHER PERSONS MAY LEGALLY AND PROPERLY INVEST FUNDS, INCLUDING CAPITAL IN THEIR CONTROL OR BELONGING TO THEM. THE BONDS ARE SECURITIES THAT MAY PROPERLY AND LEGALLY BE DEPOSITED WITH AND RECEIVED BY A STATE OR MUNICIPAL OFFICER OR ANY AGENCY OR POLITICAL SUBDIVISION OF THE STATE FOR ANY PURPOSE FOR WHICH THE DEPOSIT OF BONDS OR OTHER OBLIGATIONS OF THE STATE IS NOW OR SUBSEQUENTLY MAY BE AUTHORIZED BY LAW.

~~13-117-~~ 532.