

(B) THE AUTHORITY ADMINISTRATION SHALL HAVE ABSOLUTE DISCRETION TO DETERMINE WITH RESPECT TO THE BONDS OF ANY ISSUE:

(1) THE DATE OR DATES OF ISSUE;

(2) THE DATE OR DATES OF MATURITY AND THE AMOUNT OR AMOUNTS MATURING ON THE DATE OR DATES, PROVIDED ONLY THAT A BOND OF ANY ISSUE MAY NOT MATURE LATER THAN 40 50 YEARS FROM THE DATE OF ITS ISSUE;

(3) THE RATE OR RATES OF INTEREST PAYABLE ON THE BONDS AND THE DATE OR DATES OF SUCH PAYMENT;

(4) THE FORM OR FORMS, DENOMINATION OR DENOMINATIONS, MANNER OF EXECUTION AND THE PLACE OR PLACES OF PAYMENT OF THE BONDS AND OF THE INTEREST ON THE BONDS, WHICH MAY BE AT ANY BANK OR TRUST COMPANY IN OR OUTSIDE THIS STATE;

(5) THE TERMS AND CONDITIONS ON WHICH THE BONDS MAY BE REDEEMED PRIOR TO MATURITY AND THE PRICES AT WHICH THE BONDS MAY BE REDEEMED; AND

(6) ANY OTHER MATTER RELATING TO THE FORMS, TERMS, CONDITIONS, ISSUANCE, AND SALE OF THE BONDS.

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(A) IN CASE ANY OFFICER OR EMPLOYEE OF THE ADMINISTRATION WHOSE SIGNATURE OR A FACSIMILE OF WHOSE SIGNATURE APPEARS ON ANY BONDS OR COUPONS CEASES TO BE--SUCH OFFICER HOLD HIS OR HER OFFICE OR EMPLOYMENT BEFORE THE DELIVERY OF THE BONDS, THE SIGNATURE OR FACSIMILE SHALL NEVERTHELESS BE VALID AND SUFFICIENT FOR ALL PURPOSES THE SAME AS IF THAT OFFICER OR EMPLOYEE HAD REMAINED--IN--OFFICE RETAINED HIS OR HER OFFICE OR EMPLOYMENT UNTIL SUCH DELIVERY.

(B) NOTWITHSTANDING ANY OTHER PROVISION OF THIS TITLE SUBTITLE OR ANY RECITALS IN THE BONDS ANY BOND ISSUED UNDER THIS TITLE SUBTITLE SHALL BE A NEGOTIABLE INSTRUMENT UNDER THE LAWS OF THIS STATE.

(C) BONDS ISSUED UNDER THIS TITLE SUBTITLE MAY BE ISSUED IN COUPON OR IN REGISTERED FORM OR BOTH, AND PROVISION MAY BE MADE FOR THE REGISTRATION OF ANY COUPON BONDS AS TO PRINCIPAL ALONE AND ALSO AS TO BOTH PRINCIPAL AND INTEREST, AND FOR THE INTERCHANGE OF COUPON AND REGISTERED BONDS. PROVISION MAY ALSO BE MADE FOR THE REPLACEMENT OF BONDS THAT BECOME MUTILATED OR ARE STOLEN, LOST OR DESTROYED.

(D) BONDS ISSUED UNDER THIS TITLE SUBTITLE SHALL BE EXEMPT FROM THE PROVISIONS OF §§ 10 AND 11 OF ARTICLE 31 OF THE ANNOTATED CODE, AND THE AUTHORITY ADMINISTRATION MAY SELL THE BONDS IN ANY MANNER, EITHER AT PUBLIC OR AT PRIVATE