

THEREFOR AND NOT OTHERWISE PLEDGED, BUT THE OBLIGATION TO PAY SUCH BONDS AND THE PLEDGE OF SUCH REVENUES SHALL BE SUBJECT TO ANY AGREEMENTS WITH HOLDERS OF PARTICULAR BONDS WHICH PLEDGE PARTICULAR REVENUES AND TO ANY OTHER AGREEMENTS WITH OTHER PERSONS. THE AUTHORITY ADMINISTRATION MAY ISSUE ITS BONDS WITHOUT OBTAINING THE CONSENT OF ANY BOARD, AGENCY, DEPARTMENT OR UNIT OF THE STATE, AND WITHOUT ANY OTHER PROCEEDING OR THE HAPPENING OF ANY CONDITION OR THINGS OTHER THAN THOSE SPECIFICALLY REQUIRED UNDER THIS TITLE SUBTITLE; PROVIDED, THAT PRIOR TO THE ISSUANCE OF ANY BONDS BY THE ADMINISTRATION, THE ADMINISTRATION SHALL NOTIFY THE STATE BOARD OF PUBLIC WORKS OF ITS INTENTION TO ISSUE THE BONDS UP TO A STATED AMOUNT AND THE BOARD OF PUBLIC WORKS MAY COORDINATE THE ISSUANCE OF THE BONDS WITH ANY INTENDED ISSUANCE OF BONDS OF THE STATE, ITS AGENCIES, AND PUBLIC INSTRUMENTALITIES.

(2) THE BONDS ISSUED UNDER THIS TITLE SUBTITLE DO NOT CONSTITUTE A DEBT, LIABILITY OR A PLEDGE OF THE FAITH AND CREDIT OF THE STATE OF MARYLAND OR OF ANY POLITICAL SUBDIVISION OF THE STATE, OTHER THAN OF THE AUTHORITY ADMINISTRATION, BUT THE BONDS SHALL BE PAYABLE SOLELY FROM THE FUNDS PROVIDED UNDER THIS TITLE SUBTITLE.

(3) SUCH BONDS SHALL CONTAIN ON THEIR FACE A STATEMENT TO THE EFFECT THAT NEITHER THE STATE OF MARYLAND NOR ANY POLITICAL SUBDIVISION OF MARYLAND OTHER THAN THE AUTHORITY ADMINISTRATION, SHALL BE OBLIGATED TO PAY THE BONDS OR THE INTEREST ON THE BONDS EXCEPT FROM REVENUES PLEDGED TO THE PAYMENT OF SUCH BONDS AND THE INTEREST THEREON, AND THAT NEITHER THE FAITH AND CREDIT NOR THE TAXING POWER OF THE STATE OR ANY POLITICAL SUBDIVISION OF THE STATE IS PLEDGED TO THE PAYMENT OF THE PRINCIPAL OF OR THE INTEREST ON THE BONDS.

(4) THE ISSUANCE OF BONDS UNDER THE PROVISIONS OF THIS TITLE SUBTITLE IS NOT DIRECTLY, INDIRECTLY, OR CONTINGENTLY AN OBLIGATION, MORAL OR OTHERWISE, OF THIS STATE OR OF ANY POLITICAL SUBDIVISION OF THIS STATE TO LEVY OR PLEDGE ANY FORM OF TAXATION WHATEVER FOR THE PAYMENT OF THE BONDS OR THE INTEREST THEREON OR TO MAKE ANY APPROPRIATION FOR SUCH PAYMENT.

(5) NOTHING CONTAINED IN THIS SECTION SHALL PREVENT THE AUTHORITY ADMINISTRATION FROM PLEDGING ITS FULL FAITH AND CREDIT TO THE PAYMENT OF BONDS AUTHORIZED UNDER THIS TITLE SUBTITLE.

(6) HOWEVER, THIS SECTION DOES NOT LIMIT THE ABILITY OF THIS STATE OR A SUBDIVISION OF THIS STATE TO SET, IMPOSE, OR COLLECT AN-ASSESSMENT, A RATE, FEE, OR CHARGE TO PAY THE AUTHORITY FOR THE COST OF AN ENERGY PROJECT, INCLUDING THE PRINCIPAL OF AND INTEREST ON BONDS, UNDER AN AGREEMENT BETWEEN THE AUTHORITY AND THE STATE OR SUBDIVISION.