

(1) Has any interest in the [mortgagee] LENDER or proposed [mortgagee] LENDER;

(2) Has any interest in any person that would OWN, rent, lease, or otherwise occupy the [premises subject to the mortgage] INDUSTRIAL PROJECT; or

(3) Is a director or officer of or otherwise associated with a local development corporation that is the [mortgagor] BORROWER or proposed [mortgagor of the mortgage] BORROWER.

(B) THE EXISTENCE OF ANY CONFLICT OF INTEREST SHALL NOT AFFECT THE VALIDITY OF ANY FINDING OR DETERMINATION MADE PURSUANT TO THIS SUBTITLE.

13-113.

(a) The Authority exercises its powers and performs its duties subject to the authority of the Secretary.

(b) The exercise by the Authority of the powers granted by this subtitle constitutes an essential governmental function.

(C) NEITHER THE MEMBERS OF THE AUTHORITY NOR ANY PERSON EXECUTING BONDS SHALL BE LIABLE PERSONALLY ON THE BONDS OR BE SUBJECT TO ANY PERSONAL LIABILITY OR ACCOUNTABILITY BY REASON OF THE ISSUANCE THEREOF.

13-114.

In addition to any other powers set forth in this subtitle, the Authority may:

(1) Adopt bylaws to regulate its affairs and the conduct of its business;

(2) Adopt and use an official seal;

(3) Maintain offices at the places in this State that it designates;

(4) Sue and be sued in its own name;

(5) Contract for and engage the services of consultants;

(6) Use the services of other governmental agencies;

(7) Contract for and accept, for use in carrying out the provisions of this subtitle, loans and grants from the federal, STATE, OR ANY LOCAL government and any of its agencies and instrumentalities;