

(1) That is organized and operated mainly to foster, encourage, and assist the physical location and settlement of industrial and manufacturing enterprises in this State or to promote the industry of this State; and

(2) No part of the net earnings of which inures to the benefit of any private shareholder or individual.

[(1)] "Mortgagor" means a borrower who is qualified to be a mortgagor under § 13-131(b) of this subtitle.]

[(m)] (P) "Political subdivision" means any county or municipal corporation in this State.

[(n)] (Q) "Property" means any real or personal property.

[(o)] (R) "Public body" means:

- (1) A political subdivision;
- (2) An industrial development authority; or
- (3) The State Aviation Administration.

[(p)] (S) (1) "Public use airport" means any privately OR STATE owned area that is established for the landing and taking off of aircraft and that is open to flight operations by the public.

(2) "Public use airport" includes any one or more or combination of:

(i) Lands, airfield improvements, terminal area improvements, general aviation facilities, air cargo facilities, general site improvements, utilities, roads, streets, parking lots, and other facilities useful or designed for use in connection with the operation of a public use airport; and

(ii) All other appurtenances and equipment useful or designed for use in the handling of air carrier service, general aviation activities, and other related activities open to the public.

[(q)] (T) "Secretary" means the Secretary of Economic and Community Development.

13-102.

(a) The General Assembly finds that:

(1) A need exists for new and expanded industrial enterprises to provide enlarged opportunities for gainful employment by the people of this State and, thus, to insure the preservation and betterment of the economy of this State;