

(vi) The [construction, reconstruction, or repair] ACQUISITION of bulkheads, berths, wharves, supply sheds, storage buildings, or other facilities, appurtenances, and equipment necessary or useful in connection with the operation of a modern port;

(vii) Acquisition[, refinancing, rehabilitation, or improvement] of a public use airport; [or]

(viii) The [construction, equipping, or financing] ACQUISITION of a sports arena or sports stadium used by a professional team with a franchise for major or minor league baseball, basketball, football, ice hockey or soccer[.];

(ix) [Rehabilitation or improvement of the facilities] ACQUISITION of any racetrack licensed for the conduct of racing under Article 78B of the Code[.]; OR

(X) ACQUISITION OF ANY MACHINERY OR EQUIPMENT USED IN A BUILDING OR OTHER FACILITY OF THE TYPE DESCRIBED IN THIS § 13-101(K) WHETHER OR NOT THE BUILDING OR OTHER FACILITY IS FINANCED PURSUANT TO THIS SUBTITLE.

(2) "Industrial project" does not include any mercantile, retail, or service establishment except as specified in paragraph (1)(iii), (vii), and (viii) of this subsection.

[(k)] (L) (1) ["Mortgagee"] "LENDER" means the original [mortgage] lender approved by the Authority and any successor or assignee of that lender.

(2) If the borrowing by a public body under § 13-140 is in the form of a bond issue, ["mortgagee"] "LENDER" means the bondholders, trustee, or other fiduciary for bondholders.

(3) "LENDER" INCLUDES THE AUTHORITY, IF THE AUTHORITY FINANCES THE ACQUISITION OF AN INDUSTRIAL PROJECT.

(M) "LOAN DOCUMENTS" MEANS ANY INSTRUMENT OR AGREEMENT EVIDENCING OR SECURING THE REPAYMENT OF A LOAN OR BOND ISSUED TO FINANCE THE ACQUISITION OF AN INDUSTRIAL PROJECT, INCLUDING, BY WAY OF EXAMPLE, ANY NOTE, MORTGAGE, SECURITY AGREEMENT, LOAN AGREEMENT, OR LEASE.

[(i) "Mortgage" means a mortgage on an industrial project.]

[(j)] (N) ["Mortgage"] "LOAN payments" means payments that a [mortgagor] BORROWER is required to make under § 13-132(c) of this subtitle.

[(h)] (O) "Local development corporation" means any corporation or foundation: