

## BONDS ISSUED TO FINANCE THE ACQUISITION OF ONE OR MORE INDUSTRIAL PROJECTS.

[(e)] (I) "Fund" means the Industrial Project [Mortgage] Insurance Fund.

[(f)] (J) "Industrial development authority" means an industrial development authority created under Article 41, §§ 266A-1 and 266A-2 of the Code.

[(g)] (K) (1) "Industrial project" means any one or more of the following:

(i) The [construction,] acquisition[, refinancing, rehabilitation, or improvement] of:

1. A new industrial or manufacturing plant;

2. A former OR EXISTING industrial or manufacturing plant;

3. Buildings used mainly for storage or transshipment of manufactured goods or agricultural or seafood products; or

4. Buildings used for research and development for the discovery, perfection, or evaluation of new processes or products;

(ii) The [construction, equipping, or financing] ACQUISITION of facilities for developing and producing gasohol;

(iii) The [construction,] acquisition[, refinancing, rehabilitation, or improvement] of:

1. Tourist or convention facilities, which, if the Authority finds that the facilities will be used primarily by or for tourists or conventioners, may include mercantile, retail, and service establishments;

2. Mercantile, retail, or service facilities that primarily serve out-of-state markets; or

3. Office buildings for use as corporate or company headquarters or as regional offices for any business activity, including the activities mentioned in this subsection and nonprofit organizations;

(iv) The dredging of spoils from tidal waters and the filling of adjoining land;

(v) The development of areas for the disposal of spoils;