SECTION 2. AND BE IT FURTHER ENACTED, That Section 6(g) of Article 95A of the Annotated Code of Maryland shall be construed in a manner consistent with Section 3304(a)(15) of the Federal Unemployment Tax Act in order to assure that Maryland's Unemployment Insurance Law may be certified by the U.S. Secretary of Labor pursuant to Section 3304 of the Federal Unemployment Tax Act.

SECTION -2- 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 12, 1981.

CHAPTER 493

(Senate Bill 274)

AN ACT concerning

Maryland Industrial Development Financing Authority - Maryland Port Administration

FOR the purpose of making the Maryland Port Administration a "public body" which may participate in a Maryland Industrial Development Financing Authority transaction, on a basis similar to political subdivisions and the Aviation Administration; providing that State Authority may not approve certain mortgage loans unless certain territorial requirements are met; and relating generally to the participation by the Maryland Port transactions Administration in under the concerning the Maryland Industrial Development Financing Authority.

BY repealing and reenacting, with amendments,

Article - Financial Institutions Section 13-101(o), 13-131(b), and 13-141(a) Annotated Code of Maryland (1980 Volume and 1980 Supplement)

BY adding to

Article - Financial Institutions Section 13-130(f) Annotated Code of Maryland (1980 Volume and 1980 Supplement)