

retirement pay; ~~and providing that certain types of pensions and retirement pay shall be deductible from a claimant's weekly benefit amount under certain circumstances; and providing that if another Act becomes effective, certain provisions of that Act shall supersede and shall take precedence over the provisions of this Act.~~

BY repealing and reenacting, with amendments,

Article 95A - Unemployment Insurance Law
Section 6(g)
Annotated Code of Maryland
(1979 Replacement Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 95A - Unemployment Insurance Law

6.

An individual shall be disqualified for benefits:

(g) (1) For any week with respect to which he is receiving or has received an amount equal to or in excess of his weekly benefit amount in the form of a pension, annuity or retirement, or retired pay (but excluding payments from the federal social security program or a State or federal workmen's compensation program) under a plan paid for in whole or in part by a base period employer, as provided below:

(i) The entire amount which an individual received or will receive with respect to a week in the form of a retirement payment from a base period employing unit for which he performed services and which pays all of the cost of such retirement payment, or from a trust, annuity, profit sharing plan, or insurance fund, or under an annuity or insurance contract, to or under which a base period employing unit for which he performed service pays or has paid all the premiums or contributions; and (ii) one half of the amount which an individual has received or will receive with respect to a week in the form of a retirement payment from a base period employing unit for which he performed services and which pays some, but not all, of the cost of such retirement, or from a trust, annuity, profit sharing plan, or insurance fund, or under an annuity or insurance contract, to or under which a base period employing unit for which he performed services pays or has paid some, but not all of the premiums or contributions.

(2) However, if such remuneration is less than his weekly benefit amount, an otherwise eligible individual is not ineligible and is entitled to receive for such week