

CHAPTER 462

(House Bill 1598)

AN ACT concerning

Estates and Trusts - Bond
of the Personal Representative

FOR the purpose of specifying that a National Banking Association is not required to give a bond when serving as a personal representative.

BY repealing and reenacting, with amendments,

Article - Estates and Trusts
Section 6-102(c)
Annotated Code of Maryland
(1974 Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Estates and Trusts

6-102.

(c) (1) A NATIONAL BANKING ASSOCIATION OR [A] A trust company, AS DEFINED IN THE FINANCIAL INSTITUTIONS ARTICLE, serving as a personal representative is not required to give a bond.

(2) A bond shall not be required for any period following the final approval of the final administration account.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 12, 1981.

CHAPTER 463

(House Bill 1615)

AN ACT concerning