

(4) The State may appropriate to the fund, in the State budget, all or part of the moneys received as repayments of principal or interest on all loans made by the program at any time. The appropriation may be increased by budget amendment. The amount of repayments so appropriated for the purpose of making loans may not exceed \$12,000,000 annually. The State may not appropriate repayments of principal and interest to the program to the extent that loans expected to be made with the moneys appropriated would cause the total principal amount of loans outstanding to exceed \$100,000,000.

(5) IF THERE IS NO APPROPRIATION TO THE FUND IN THE STATE BUDGET OF PART OR ALL OF THE MONEYS RECEIVED AS PAYMENTS REPAYMENTS OF PRINCIPAL OR INTEREST ON THE LOANS, THE MONEYS NOT APPROPRIATED SHALL BE:

(I) CREDITED TO THE ANNUITY BOND FUND TO BE USED TO PAY THE PRINCIPAL OF OR INTEREST ON MONEYS BORROWED BY THE STATE AND APPROPRIATED TO THE PROGRAM; OR

(II) PAID INTO THE STATE GENERAL TREASURY TO REIMBURSE THE STATE FOR ADMINISTRATIVE AND OTHER COSTS OF THE PROGRAM PREVIOUSLY PAID FROM THE FUND.

(6) PREPAYMENTS OF PRINCIPAL OF A LOAN MAY BE USED TO MAKE ADDITIONAL LOANS UNDER THE PROGRAM. ANY MONEYS NOT SO USED WITHIN 12 MONTHS FROM THE DATE OF THE RECEIPT OF SUCH PREPAYMENT SHALL BE APPLIED AS PROVIDED IN PARAGRAPH (5) OF THIS SUBSECTION.

[[5)] ~~(6)~~ (7) The Department shall report to the Governor and the General Assembly before January 1 of each year the financial status of the program and a summary of its operations for the preceding fiscal year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1981.

Approved May 12, 1981.

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CHAPTER 447

(House Bill 1526)

AN ACT concerning

Placement of Handicapped Children - Hearing Officers

FOR the purpose of altering the methods for selecting hearing officers for panels deciding the placement of handicapped children; and requiring the maintenance of