

- (1) New acquisitions or renewals of space less than 2,500 feet;
- (2) Intergovernmental lease transactions;
- (3) Lease transactions where the State is the lessor;
- (4) Lease transactions when the space is located outside of this State; and
- (5) Lease transactions declared to be an emergency situation by the Secretary of the Department of General Services.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 12, 1981.

CHAPTER 443

(House Bill 1470)

AN ACT concerning

Industrial and Commercial Redevelopment Program

FOR the purpose of altering and clarifying the interest rate that may be charged on loans under the Industrial and Commercial Redevelopment Program.

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and
Administrative Departments
Section 462(c)(2)
Annotated Code of Maryland
(1978 Replacement Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 41 - Governor - Executive and
Administrative Departments

462.

(c) (2) As determined by the Secretary, the principal of a loan: