

(1) OPERATE FOR UP TO 7 CONSECUTIVE DAYS AT A BONA FIDE AUCTION, SHOW, CONVENTION, SALE OR EXHIBITION AFTER WRITTEN NOTICE TO THE LOCAL LAW ENFORCEMENT AGENCY HAVING JURISDICTION OVER THE PLACE WHERE THE AUCTION, SHOW, CONVENTION, SALE OR EXHIBITION WILL BE HELD;

(2) MAKE PURCHASES AT AN ESTATE OR JUDICIAL SALE WHERE THE SALE IS HELD; OR

(3) UPON REQUEST OF AN INDIVIDUAL OWNER OF PRECIOUS METALS AND AFTER WRITTEN NOTICE OF THE PROPOSED TRANSACTION AND ITS LOCATION TO THE LOCAL LAW ENFORCEMENT AGENCY HAVING JURISDICTION OVER THE ADDRESS OF THE PROPOSED TRANSACTION, TRANSACT BUSINESS WITH THE INDIVIDUAL OWNER AT THE OWNER'S RESIDENCE ADDRESS OR AT ANOTHER ADDRESS WHERE THE INDIVIDUAL OWNER KEEPS PRECIOUS METALS.

(C) A LICENSE ISSUED UNDER THIS SUBTITLE IS NOT TRANSFERABLE.

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(A) (1) EACH DEALER SHALL MAINTAIN WRITTEN RECORDS ON FORMS SUPPLIED BY THE SECRETARY OF ALL BUSINESS TRANSACTIONS INVOLVING ACQUISITIONS OF PRECIOUS METALS AT THE TIME THE TRANSACTIONS ARE MADE.

(2) A SEPARATE RECORD ENTRY SHALL BE KEPT MADE FOR EACH ITEM INVOLVED IN A TRANSACTION. HOWEVER, ITEMS IN A MATCHING SET MAY BE RECORDED AS A SET IF ACQUIRED IN A SINGLE TRANSACTION.

(B) THE RECORDS SHALL INCLUDE:

(1) THE PLACE, TIME, AND DATE OF EACH TRANSACTION;

(2) IF THE TRANSACTION IS BY AGENT, THE NAME AND ADDRESS OF THE PRINCIPAL;

(3) A DESCRIPTION OF THE PRECIOUS METAL THAT IS THE SUBJECT OF THE TRANSACTION, INCLUDING:

(I) THE APPROXIMATE METALLIC COMPOSITION;  
(II) ANY JEWELS, STONES, OR GLASS COMPONENTS;

(III) A LISTING OF ALL NUMBERS, MARKS, MONOGRAMS, WORDS, TRADEMARKS, MANUFACTURERS' MARKS; AND

(IV) ANY OTHER MARKS OF IDENTIFICATION APPEARING ON THE ITEM, INCLUDING OWNER APPLIED IDENTIFICATION MARKS;

(V) THE WEIGHT OF THE ITEM, IF PAYMENT IS BASED ON WEIGHT;