- (2) "PRECIOUS METALS" INCLUDES A PRECIOUS OR A SEMIPRECIOUS STONE, OR A PEARL, THAT IS ATTACHED OR AFFIXED TO, OR INLAID IN, GOLD, SILVER, PLATINUM, OR ANY ALLOY OF ANY OF THESE METALS.
 - (3)--BOTH-OF-THESE-TAKEN-TOGETHER-
- $\{b\}$ (E) "DEALER" MEANS A PERSON ENGAGED IN THE BUSINESS OF BUYING, ACQUIRING, OR TRADING COMMERCIALLY WITH MEMBERS OF THE PUBLIC IN SECONDHAND PRECIOUS METALS IN THIS STATE.
- (E)--"LOCAL-LAW-ENFORCEMENT-AGENCY"-MEANS-A--POLICE--OR SHERIFF'G--DEPARTMENT-DESIGNATED-BY-RESOLUTION-OF-THE-COUNTY GOVERNING-BODY-
- (E) (F) "SECRETARY" MEANS THE SECRETARY OF LICENSING AND REGULATION.
- (G) "PRIMARY LAW ENFORCEMENT AGENCY" MEANS THE STATE POLICE, OR A POLICE OR SHERIFF'S DEPARTMENT, AS DESIGNATED BY RESOLUTION OF THE COUNTY GOVERNING BODY.

417.

THIS SUBTITLE DOES NOT APPLY TO TRANSACTIONS CONCERNING:

- (1) MERCHANDISE ACQUIRED FROM AN ESTABLISHED MANUFACTURER OR LICENSED DEALER WITH A FIXED BUSINESS ADDRESS, IF THE ACQUIRING DEALER RETAINS AN INVOICE OR OTHER CUSTOMARY PROOF OF ORIGIN OF THE MERCHANDISE:
- (2) METALS ACQUIRED BY A LICENSED DENTIST IN CONNECTION WITH THE PRACTICE OF DENTISTRY; OR
- (3) COINS OR SIMILAR NUMISMATIC ITEMS PRODUCED BY-A-GOVERNMENT.

418.

- (A) THE SECRETARY SHALL LICENSE DEALERS. AFTER JUNE 1, 1981, EVERY DEALER IN THIS STATE SHALL BE LICENSED AS PROVIDED IN THIS SUBTITLE. A LICENSE MAY BE ISSUED ONLY TO AN INDIVIDUAL.
- (B) TO OBTAIN A LICENSE, A DEALER SHALL FILE A SIGNED APPLICATION VERIFIED UNDER OATH WITH THE SECRETARY OF LIGENSING-AND-REGULATION OR HIS DESIGNEE. THE SECRETARY MAY ARRANGE WITH THE CLERKS OF THE CIRCUIT COURT TO ACCEPT APPLICATIONS AND FORWARD THEM TO THE SECRETARY.
- (C) THE APPLICATION FORM SHALL BE BASED ON THE APPLICATION FORM FOR A TRADER'S LICENSE AND SHALL INCLUDE:
- (1) THE APPLICANT'S NAME, DATE OF BIRTH, AND RESIDENCE ADDRESS;