

requested by the administrative board of either retirement system, in which case the cost of [said] THAT valuation shall be borne equally by the two systems. The rate of contribution for any employee so transferred after he transfers shall be determined by the provisions of the retirement system to which [he] THE EMPLOYEE transfers.

(b) Any employee who has so transferred since July 1, 1965, whose rate of contribution is reduced or increased, shall have any excess EMPLOYEE contributions [he has made] refunded [to him] and pay the amount of any shortage of contributions.

33.

Upon becoming a member of the retirement OR PENSION system to which [he] THE EMPLOYEE has transferred, [such person] THE EMPLOYEE shall thereafter pay the rate of contribution applicable to a member and be eligible for such pension and annuity as is provided by law in such retirement system, including the credits for previous service in the retirement system from which [he has] THE EMPLOYEE transferred as provided in § 32 of this subtitle, [with the condition, however, that if he] EXCEPT THAT IF AN EMPLOYEE retires on a retirement allowance in the system to which [he] THE EMPLOYEE transferred within five years after the transfer, the benefits payable with respect to the service credit in the system from which the transfer was made shall not be greater than those which would have been payable with respect to [such] THAT service, had [he] THE EMPLOYEE remained in [such] THAT system.

[34.

Notwithstanding anything in §§ 31 and 32 of this subtitle to the contrary, a member of one of such retirement systems on June 1, 1947, who was a member of another such system immediately prior to entering his present system, or who was in a service subsequently covered by such a system, may effect such a transfer provided he deposits the amount of the contributions paid or payable to him from such other retirement system, if any, prior to the expiration of three months following June 1, 1961. To qualify under the terms and conditions of this section, such members shall exhibit such data and information to the administrative head of the system to which he has transferred as may be required by the rules and regulations of said system or the administrative head thereof.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 12, 1981.

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