

DETERMINED BY ACTUARIAL VALUATION, THE COST OF WHICH SHALL BE BORNE EQUALLY BY BOTH SYSTEMS.

[32A.

(a) Any employee who is a member of such a retirement system and who transfers to another such system as a result of an involuntary transfer of employment shall have both his contributions and the employer's contributions transferred to the system which he thus joins. The employer contributions so transferred shall be an amount equal to the employee's accumulated contributions as defined in subsection (13) of § 1 of this article, unless an actuarial valuation is requested by the administrative board of either retirement system, in which case the cost of said valuation shall be borne equally by the two systems.

(b) Any employee who has been so transferred, whose rate of contribution is reduced or increased shall have any excess contributions he has made refunded to him and shall pay the amount of any shortage of contributions.]

32A.

(A) IF AN EMPLOYEE WHO IS A MEMBER OF A RETIREMENT OR PENSION SYSTEM OPERATED ON AN ACTUARIAL BASIS UNDER THE LAWS OF THIS STATE OR THE LAWS OF ANY POLITICAL SUBDIVISION OF THIS STATE TRANSFERS TO ANOTHER RETIREMENT OR PENSION SYSTEM AS A RESULT OF AN INVOLUNTARY TRANSFER OF THE EMPLOYEE'S UNIT TO ANOTHER EMPLOYER, ALL THE EMPLOYER'S CONTRIBUTIONS WITH INTEREST ON BEHALF OF THE EMPLOYEE SHALL BE TRANSFERRED. THE AMOUNT TO BE TRANSFERRED SHALL BE DETERMINED BY ACTUARIAL VALUATION, AND THE COST SHALL BE BORNE EQUALLY BY BOTH SYSTEMS.

(B) IF A MEMBER TRANSFERS AS THE RESULT OF AN INVOLUNTARY CHANGE OF EMPLOYER, THE MEMBER'S ACCUMULATED CONTRIBUTIONS WITH INTEREST, AND SERVICE CREDIT FOR AND IN THE AMOUNT OF BENEFITS IN THE SYSTEM TO WHICH THE MEMBER TRANSFERS, SHALL BE AS PROVIDED BY § 32 OF THIS ARTICLE.

32B.

(a) Any employee who was a member of [such] a retirement system by reason of employment or prior employment with the Maryland-National Capital Park and Planning Commission, the Washington Suburban Sanitary Commission, or the Washington Suburban Transit Commission and who transfers to another retirement system of a county within the area encompassed by the responsibilities of these agencies, shall have both [his] THE EMPLOYEE'S contributions, if not previously withdrawn, and the employer's contributions transferred to the system which [he] THE EMPLOYEE joins. The employer contributions so transferred shall be an amount equal to the employee's accumulated contribution as defined in subsection (13) of § 1 of this article, unless an actuarial valuation is