

BY adding to

Article 73B - Pensions  
Section 32 and 32A  
Annotated Code of Maryland  
(1978 Replacement Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 73B - Pensions

[8.

Any elected or appointed official who has become a member of the Employees' Retirement System, in the discretion of the board of trustees, may elect at any time before the expiration of his term of office, to transfer to another system operated on an actuarial basis, either under the laws of this State, or under the laws of any political subdivision of this State, upon accepting office or employment which makes it possible or mandatory for him to participate in such other system.]

31.

Any person who is a member of any retirement OR PENSION system, [which is being] operated on an actuarial basis, with contributions being made during the active service of [new] members which are computed to be sufficient to provide the reserves needed to cover the [retirement] benefits payable on their account, either under the laws of this State or under the laws of any political subdivision of this State, may transfer [his] THAT membership to any other such retirement OR PENSION system upon accepting office or employment which makes it possible or mandatory for [him] THE MEMBER to participate in [such] THE other system and if [such] acceptance of THE office or employment would make it impossible for [him] THE MEMBER to continue as a contributing member of the retirement system [of which he has been a member] FROM WHICH THE MEMBER TRANSFERS.

[32.

Any such person desiring so to transfer his membership shall notify the administrative head of the retirement system of which he is a member prior to or at the time of his withdrawal therefrom of his intention to enter the other retirement system, and shall request a refund of the total amount of the accumulated contributions standing to his credit in the Annuity Savings Fund, or other corresponding fund, of the system of which he is a member. Upon his entry into the other retirement system and the deposit of such accumulated contributions in the Annuity Savings Fund or other corresponding fund thereof, within one year of the