

CHAPTER 372

(House Bill 508)

AN ACT concerning

Savings and Loan Associations

FOR the purpose of continuing the existence of the Board of Savings and Loan Association Commissioners and the Division of Savings and Loan Associations in accordance with the Regulatory Programs Evaluation Act (sunset law) by extending to a certain date the termination provisions relating to the statutory and regulatory authority of these agencies and the regulation of the savings and loan industry; correcting certain references; and making certain stylistic changes; and requiring a study of the "sunset" law to be conducted.

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 8-104, 8-209, 8-307, 8-408, 9-908, and 10-117
Annotated Code of Maryland
(1980 Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Financial Institutions

8-104.

Subject to the evaluation and reestablishment provisions of the Regulatory Programs Evaluation Act of 1978, § 8-101(b) and (c) and § 8-102 of this subtitle relating to the Board of Savings and Loan Association Commissioners and the Division of Savings and Loan Associations and relating to the regulation of savings and loan associations are of no effect and may not be enforced after July 1, [1982] 1988.

8-209.

Subject to the evaluation and reestablishment provisions of the Regulatory Programs Evaluation Act of 1978, this subtitle relating to the Board of Savings and Loan Association Commissioners and the Division of Savings and Loan Associations and relating to the regulation of savings and loan associations [are] IS of no effect and may not be enforced after July 1, [1982] 1988.

8-307.