

(6) If, at any time, the money deposited in the guaranty fund is insufficient to satisfy any duly authorized claim or portion thereof, the Commission, when sufficient money has been deposited in the guaranty fund, shall satisfy such unpaid claims or portions thereof, in the order that such claims or portions thereof were originally filed, plus accumulated interest at the rate of 10 percent a year.

SECTION 2. AND BE IT FURTHER ENACTED, That this act shall apply only to claims accruing after June 30, 1981.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 12, 1981.

CHAPTER 367

(House Bill 495)

AN ACT concerning

Commissioner of Consumer Credit

FOR the purpose of continuing the existence of the Commissioner of Consumer Credit in accordance with the Regulatory Programs Evaluation Act (sunset law) by extending to a certain date the termination provisions relating to the statutory and regulatory authority of this agency and the regulation of consumer lending; and clarifying those termination provisions ; and requiring a study of the "sunset" law to be conducted.

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 11-106
Annotated Code of Maryland
(1980 Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Financial Institutions

11-106.

[The] SUBJECT TO THE EVALUATION AND REESTABLISHMENT PROVISIONS OF THE REGULATORY PROGRAMS EVALUATION ACT OF 1978, ARTICLE 41 §§ 484-489, THE provisions of this subtitle