

information required by [paragraph (3)] SUBSECTION (C) of this [subsection] SECTION to any holder of shares on request and without charge.

[(b) (1) The beneficial ownership of the shares of a real estate investment trust shall be held by at least 100 persons for at least 75 percent of each year.

(2) Not more than 50 percent of the total number of outstanding shares may be owned directly or indirectly by less than six persons.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 12, 1981.

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#### CHAPTER 312

(Senate Bill 755)

AN ACT concerning

Corporations and Associations - Corporate Name

FOR the purpose of permitting a professional corporation to use in its corporate name the words "professional corporation".

BY repealing and reenacting, with amendments,

Article - Corporations and Associations  
Section 5-109(a)  
Annotated Code of Maryland  
(1975 Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Corporations and Associations

5-109.

(a) The corporate name of a professional corporation shall contain the:

- (1) Word "chartered"
- (2) Words "professional association"
- (3) Abbreviation "P.A." [; or]