

(a) The name of the corporation shall indicate its corporate status. Corporate status is indicated if the name contains one of the following words or ends with an abbreviation of one of them:

- (1) Company, if it is not preceded by the word "and" or a symbol for it;
- (2) "Corporation";
- (3) "Incorporated"; or
- (4) "Limited."

(b) The name of a corporation may not:

(1) Contain any word or phrase which indicates or implies that it is organized for any purpose not contained in its charter; or

(2) Be the same as or misleadingly similar to:

(i) The name of any Maryland corporation;

(ii) The name of any foreign corporation registered or qualified to do business in this State; [or]

(iii) Any name which is reserved under § 2-107 of this title or registered under § 7-101 of this article; OR

(IV) A NAME THAT A FOREIGN CORPORATION HAS ASSUMED UNDER SUBSECTION (C) OF THIS SECTION.

(C) THE DEPARTMENT MAY PERMIT A FOREIGN CORPORATION THAT HAS A NAME PROHIBITED BY SUBSECTION (B)(2) OF THIS SECTION TO REGISTER OR QUALIFY TO DO BUSINESS IN THIS STATE, IF THE FOREIGN CORPORATION AGREES:

(1) TO TRANSACT BUSINESS IN THIS STATE ONLY UNDER A DISCLOSED ASSUMED NAME THAT MEETS THE REQUIREMENTS OF THIS SECTION; AND

(2) TO USE THE ASSUMED NAME IN ALL OF ITS DEALINGS WITH THE DEPARTMENT AND THE CONDUCT OF ITS AFFAIRS IN THIS STATE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 12, 1981.

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